



MEMORANDUM – 2024-031

**TO : THE TRADING PARTICIPANTS, THE INVESTING PUBLIC,
AND OTHER MARKET PARTICIPANTS**

**SUBJECT : VALIDATION OF CLAIMS OF CUSTOMERS
OF EQUITIWORLD SECURITIES, INC.**

DATE : 11 DECEMBER 2024

In *Memorandum 2024-029*, the Capital Markets Integrity Corporation (“CMIC”) informed the investing public and other market participants that the Securities and Exchange Commission (“SEC”), in an order promulgated on 12 November 2024 (“Takeover Order”), had directed CMIC to take over the operations of Equitiworld Securities, Inc. (“Equitiworld”) for the purpose of settling its liabilities to its customers, the Philippine Stock Exchange, and other trading participants.

In its implementation of the Takeover Order, CMIC has requested the customers of Equitiworld to submit duly accomplished claim processing sheets, affidavits of claim, and supporting documents for the proper validation of their claims.

Pursuant to Article X, Sections 10 and 11 of the CMIC Rules, once the validation of the claims is completed, CMIC shall submit to the SEC for its comment and approval a report on the results of the validation of the claims. CMIC shall notify the relevant customers of the results of the validation of the customers’ claims.

Upon approval by the SEC of the validated claims of customers, CMIC shall prepare and submit to the Commission for its approval a plan for the allocation and liquidation of the trade-related assets of Equitiworld (“Allocation Plan”). CMIC shall also notify the customers of Equitiworld’s trade-related assets proposed to be allocated to them.

Once the SEC approves the Allocation Plan, CMIC shall notify the customers of the approval, and pay the trade-related assets of Equitiworld allocated to the customers under the approved plan, subject to the submission by the clients of the documents expressed by the cited rules.

The customers of Equitiworld who have not yet submitted their claims and/or have information relevant to this matter may contact CMIC through info@cmic.com.ph and ied@cmic.com.ph.

Finally, it must be underscored anew that CMIC's implementation of the Takeover Order is not a preclusion to the institution of administrative, civil, and/or criminal actions against Equitiworld, including its officers and employees, for violations of the law, which the proper authorities may duly determine.

(original signed)

GERARD B. SANVICTORES

President

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